Union Ellat.
Va. Midland general.
Va. Midland general.
Walvash 2d.
Walvash 2d.
Walvash 2d.
Watsash D. & C. ex.
West. Union col. Sa.
West Shore 4a. reg.
UN. & L. t. lat.
Va. & L. t. lat.

112 Walnach 1st. 104-54 1941-55

5 Walnach D. A. C. ex 1981 1981

14 Wast, Union end. See . 104-54 1901

219 West Shore 4s. 10-034 1-04

179 Wast Shore 4s. 10-034 1-04

179 Wast Shore 4s. 10-04

179 Wast Shore 4s. 1991 10-05

179 Wast N. J. & Pa. 1st. 10-04

10 Wist Uest. N. J. & Pa. 1st. 10-04

10 Wist Uest. 10 10-05

RAILWAY AND OTHER SHARES.

OFFICE OF THE

REORGANIZATION COMMITTEE

OF THE

Consolidated Mortgage Bonds

OF THE

MILLS BUILDING, NEW YORK, Feb. 28, 1894.

to the holders of the Consolidated Mortgage Bonds ef

The undersigned Reorganization Committee, having

received responses from the heiders of a majority of the bunits of the above-named issue, have prepared and adopted the Agreement of Reorganization which has been executed by the Committee and certain of

the Bondholders, and is now on deposit with the Mer

cantile Trust Company. All holders of said bonds are, therefore, requested to deposit the same with said

Trust Company, the Depositary of the Committee, under said Agreement. Engraved Certificates of De-

the Northern Pacific R. R. Co. :

or to the Secretary of the Communities

THE UNION PACIFIC SYSTEM. Office of the Receivers of the Oregon Short Live and Utah Northern My, Co.

BOSTON, March 16, 1894. Pursuant to orders of the United States Circuit Court for the Districts of Nebraska and Idaho, the coupons which became due FEB-Northern Pacific Railroad Co. RUABY 1, 1894, on the First Mortgage Six per

## OREGON SHORT LINE RAIL-WAY COMPANY

will be paid on and after MONDAY, March 18, 1814, by James G. Harris, Treasurer for the Receivers, No. 93 Ames Building, Boston, and by the Union Irust Co., Agent for the Recivers, No. 80 Broadway, New York.

## CLIVER W. MINE OLIVER W. MINE L. ILLE CY AND ERSON, JOHN W. BOANE PREDERIC OUDERT.

under said Agreement. Engraved Certificates of De-posit will be issued against bonds doposited; and the Committee will immediately take steps to have such Certificator listed on the New York Stock Exchange. Holders depositing bonds become parties to the Agreement, as If they in fact had signed the same. Copies of the Agreement may be had spon application to the said Depositary, the Mercantile Trust Company, or to the Serviciar of the Committee. AT THE REQUIAR MERTING of the Beard of Device of the State of the Search of the Beard of Device of the Search of t

PH. PERD KOBBE, Treasurer. THE AMERICAN SUGAR REPSINING CO.
NEW YORK March 10, 1894.
THE BOARD OF DIRECTORS of the American nurse
Memining Company have this day declared the following dividends, payable April 2, 1894: On 1994 portion of the preferred storic which is entitled to custoff the common stock, a quarterly dividends. ONE AND THREE-QUARTERS PER CENT.
The transfer books will close on March 16, at 3 P. M., and be respected on April 6, 10 A. M.
JNO, E. SRAULES, Treasurer,

BOND & MORTGAGE GUARANTEE CO. 26 COURT ST. BROOKLYN.

A SEMI-ANNUAL DIVIDEND OF TWO AND ONEBOARD of Directors, payable April 2, 1894, to the stock
holders of record on the closing of the transfer books
at 3 f M. Narch 20, 1894. The books will be opened as
10 A. M. April 2, 1894.

FRANK BALLEY Secretary. FRANK BAILEY, Secretary.

se La Gascogne, from New York, at Havre, is New Orleans, from New York, at Port Eads from New York for Hamburg, of Sellly. SAILED PROM PORRIGH PORTS. Se Ema, from Southampton for New York. Se Etraria, from Queenstown for New York. Se Furnessia, from Moville for New York.

(For later arrivals see First Page)

ARRIVED OUR

THE PLACE HAD A RID NAME.

A number of complaints have been made of

late against the saloon at 850 Third avenue.

kept by John H. Gibbons. Capt. Reilly of the

Fast Fifty-first street police station has sus-

pected dibbons not only of violating the Ex-

tee law, but also of keeping a place where

"knockout" drops were put in the drinks of

sustomers, with the purpose of robbing them

when they became unconscious. Last fall a

cious and with a broken leg. He said that he

had been drinking in the saloon, and that sud-

denly everything was a blank. He missed his

bens was arrested for violating the Excise law.

Last Tuesday a business man, who declines

so have his name made public, but for whose

so have his name made public, but for whose standing and respectability Capt. Reilly rouches, reported to the Captain that he had taken one drink in the saloon and had suddenly become unconscious. When he recovered he was lying on the floor. Gibbons returned to him his gold-rimmed ereglasses, asfing that he had found them lying on the floor; but the man had been robbed of a gold watch and \$50 in cash, of which the saloon heeper denied all knowledge. The complainant would not swear that his drink had been drugged, although he could account in no either way for his sudden loss of consciousness. Early on Sunday morning two of Capt. Reilly's detectives went to Gibbons's place and found a number of men and women drinking. They arrested the proprietor on a charge of violating the Excise law, and he was held for trial at Yorkville Court yesterday.

New Version of the Natalle Incident.

The purser of the Atlas line steamship Alles

which arrived yesterday from Haytlan ports

mys the steam yacht Natalle was not captured by Fresident Hippolyte's men, but was sold to Hippolyte and not to Manigat.

MARINE INTELLIGENCE.

PLATURE ALMANAG-THIS DAY

MICH WATER THIS DAY.

Applyed-Suspay, March 18.

corts, Boothby, Gibraitar, sel, Watson, St. Lucia, inaw, Rock well, Turk's Island. in Horrin, Kingston, man Winter, Hickerson, Bosson, shattan, Brass, Portland, Ma, randotta, Walker, Meerfulk.

6 05 | Sun sets.... 6 11 | Moon sets... 8

when he recovered consciousness.

Patter Captain Reffig's Men Raid a Sales

SAILED PROM DOMESTIC PORTS

toni To-day. Mails Closs. Sail To-morrow INCOMING STRANSHIPS.

rance. rate of Georgia... ondon... Due Friday, March 28.

DIED.

BULGER.-Ers. M. Bulger, beloved wife of Ower Suiger, native of county Cavan, Ireland. Fateral from her late residence. Governor's Island eday, March 20, at 1:80 P. M. Interment to alvary Cometery. BULL .- At Tarrytown on Thursday, the 15th inst.

Fineral from his late residence on Monday, March

10, at 1:30 F. M. Interment private.

DUFFY.—On Sunday, March 16, 1894, in the 64th
rear of her age, Ann. widow of Edward Duffy, late of Longford, Ireland, Fineral Tuesday afternoon, March 20, 1834, at 2 o'clock, at her late residence, 303 East 31st at., New

PRIEDLANDER,-Hannah, beloved wife of Joseph Friedlander, aged 33 years. Funeral Honday, March 19, at 2 o'clock, from her late residence, 28 Clark at., Brooklyn, Plance omit

MATGRET,-On Saturday, March 17, 1694, at 115 East 30th at. Louis, son of the late Edward a Sarah Louisa Haight, in the 52d year of his age. 39th st. Louis, son of the late Edward and Financi services at the Church of the Heavenly Rest, 5th av and 45th st., on Tuesday morning, the 20th at half past 9 o'clock. Kindly amit flowers. ENUDSEN, -At South Norwalk, Conn., March 17.

Mary R. Knudsen, use Green, of Green Bill, for-hedr of 1 Fifth av. Now York city. EIXEL.—On March 18. Ignatius Neizel, in the first year of his age, beloved husband of Katharine Funeral from his late residence, 507 Alexander av.

on Wadnesday, March 21, at 10 A. M., thence to the Church of the Immaculate Conception, 150th at and hd aw, where a solemn requiem mass will be effered for the repose of his sout. Relatives and friends are invited to assend. SORE -On Saturday, March 17, 1894, Samuel

Levell Moore, in the Slat year of his age. Fineral from his late residence, 214 Elizabeth av., Elizabeth, N. J., at 3 P. M., Tuesday, 20th inst. Interment at Evergreen Cemetery at convenience of REYNOLDS,-On the 18th test, Mary Reynolds,

at Nawport, R. I.

Belatives and friends are respectfully invited to attend har funeral from the residence of her brother, Patrick Reynolds, 616 2d av., on Wednesday, March 21, at 9 o'clock A. M., to St. Gabriel' Church, 87th at and 2d av., thence to Calvary.

CHICKT. FO. W.L.E.H., On March 17. Lizzie, beloved wife of Webster Fowler and daughter of Mrs.

M. C. Schott.

Paneral services Monday, March 19, 10 A. M., at late TAYLOH ... Sudgenly, March 16, 1894, at "Lin-Wood," Bys Neck Westchester county, N. Y., Chris

tiana Sawyer, wife of Alexander Taylor. Funeral Monday, March 19, at 1 o'clock, at 8t. Thomas Chinese Caurch, Mamaroneck. Carriages at depot. Mama-toneck, on arrival 12 M. train from New York.

A.-WOODLAWN CEMETERY, OFFICE 26 EAST 28B ST. WOODLAWN STATION CATHWARD, HABLEM RAILROAD.

New Lublications.

THE HUMAN HAIR,

Way it Falls Go. Turns Gray, and the Ramedy, & Front HANLEY PARKEN F. R. A. U. & W. LUMI & CG. J. Gla Actal at. Philadelphia, Pa-ktery one abould read this little book. Athenwin. BOOK "French Conversations," life, at French Academy, hald Broadway; French instruction tearersation. Also fencing for ladies. Polt salt a complete dis of "The Honr," the popular access, literary, Stantonal, and sporting journal, with a literary in the literary of the THE LITERARY GALLERY, 22 Reat 18th at Con-stant free annihilling of the rarest and Smart ROOM, PRINTS, AUTOGRAPHS, CATALOGUES 1881 ED. 4() Harrington's "Oceana" Basilikon Doron" Baz "Faust" Saroh's "Hessya" Coleridge "Table Thatf. 6th ev. 13th et. THE RECOVERY FROM 1873.

Last week's transactions on the Stock Exhange show no loss of strength in the movement toward higher prices. On the other hund, nothing in them indicates that the rise which began a fortnight ago is backed by purchases for investment, and no dependence, therefore, can be placed upon its continuing in its favor are to be reckoned the abundance and cheapness of money, the natural impatience of men with a condition of inactivity. and a real, though as yet inconsiderable, re-vival of business. Against it are the renewal f gold exports, the uncertainty of the action of Congress on the subject of the tariff, and the low prices of our agricultural and mineral products. The Seigniorage bill may be left out of account, since it will either be vetoed by President Cleveland, or, if it becomes a law Secretary Carlisis can be relied upon to execute it in such a manner that it will add to the volume of currency very gradually.

Historical parallels are always imperfect. and the sequence of events is never twice exactly the same. While, therefore, the breakdown of last year resembles in many respect that of 1873, and the state of things which now prevails is similar to that which immediatel followed that catastrophs, it would not be safe to act upon the conclusion that the likeness will hold good in the future that lies before us. Still, it may be useful, if not instructive, to look back and refresh our memories of the recovery from 1873, and to draw what comfort we can from the retrospect.

The collapse of 1873, like that of last year. was the natural end of an overstrained specu-lation with borrowed money, hastened by a decline in the currency prices of staple commodities. As the greenback rose in value from 40 cents on the dollar toward par, our wheat, corn, pork, cotton, and iron necessarily fell, and enterprises entered into in disregard of the possibility of this fall had unavoidably to suffer. The failure of the Northern Pacific Railroad Company only precipitated a crash which was sure to come, sooner or later, and which was, in fact, delayed by every available expedient until it could no longer be averted. The shock was far more violent than that of last summer and the destruction it caused was greater, but then, as now, as soon as its first force was spent men began to collect their shattered resources and to set about the work of repairing damages. How small was their success at first, and how slowly it increased is shown by the summary that Secretary Bristow, in his report of Dec. 7, 1874, makes of the financial situation of the country:

The general depression of business resulting from the sanic of September, 1873, has been followed by unumai delay in forwarding the crope. Prices in all the markets, foreign and domestic, have not been sum-clently high to induce shippers to make the usual in-vestment in moving the crops, and the result is that the demand for consumption of foreign merchandise named in the West and interior at this season, is held in reserva. As a consequence of this absence of deman-for foreign merchandise, purchases for the interior and the West have been greatly restricted, and with reasonable caution importers have avoided assuming the burden of stocks of geods not likely to be readily taken of their hands for consumption.

"The American Annual Cyclopedia" for the

the last quarter of the year 1873 continued without any relaxation throughout the year 1875. Neverthe-leax, the year closed with a quiet but cheerful tone per-vading business circles. It was believed that the deressing influences which had been felt with such orce for more than two years had nearly or quite or were likely to be taken by Congress, and that trade and commerce left to legitimate induences, might be ing of the year 1876.

The annual "Review." published by the mmercial and Financial Chronicle, says also of the stock market in 1875: The course of prices in 1878 was marked by extreme

depression in many of the prominent speculative stocks which had long been favorites at the Stock Exchange. The most important influence bearing upon the value of railroad stock in general was the decline and passengers which were caused by the sharp com-petition for business among the different roads. Of the following year the "Annual Cyclo-

pædia" says:

brough the year 1876 without chauge. There was not only a lack of any improvement, but the effects of the arre indebtedness requiring the payment of heavy intallments of interest which were to be derived from ally ensued.

The Chronicle's "Review" of 1876 also speaks of the year thus:

The year 1876 will be memorable in the annals of the New York stock market as one of great depression in values. In the first two or three months there was considerable activity and at times buoyancy in the considerable activity and at times usoyamoy in the market, and it was frequently remarked that a more beaithy tone had set in. The first serious check to this improved condition of affairs came in the shape of the railroad freight war, which commenced in the latter part of April. Second to the degressing infinences arising from the railroad war, the break up of the anthracite coal combination, with a consequent decline in the stocks of the coal-carrying roads, was the chief event of importance. As usual under such circumstances, the bears in stocks made the mest of tuese discouraging features to hammer the market, and thus added to the gloomy feeling prevalent.

Of 1877 the "Annual Cyclopedia" says:

The same depression which existed in the financial affairs of the country for the pravious three years con appeared, but without any extensive or permanent

Concerning 1877 also the Chronigle's "Review" gives these details:

The first haif of the year 1877 was a period of extrems depression in the New York stock market. There was no panie and no violent or extraordinary events to anddenty break down the marget, but values abrunk away steadily under the unfavorable circumstan affecting stocks. Assisted by the most persistent and vigorous hammering by a strong combination of bear operators. Commodors Vanderbil died early in January, and in March the trunk line agreement of Dec. 10, 1870, "contract to the seaboard," for which he had contended so vigorously was abandoned. . . . Only second to the trunk line difficuity, and still more remediless was the trouble among the coal-carrying and mining companies aris-ing from the low price of coal. The Central Bailroad of New Jersey went into the hands of a receiver it February. The Philadelphia and Reading Company was soliged to obtain concessions from its creditors, the two prominent New York companies—the Delaware Lackawance and Western Railroad and the Delaware and Hudson Canal companies—saddled with burdensome leases, reserved to new mortgage loans to meet their current obligations. Simultaneously the telegraph war was pushed to the utmost by the At-lantic and Pacific Company which was controlled by parties in the bear interest.

In the latter part of 1877 a more cheerful state of things set in. The "Review" says:

In June the trunk-line companies made a new agree-ment for freight rates, based on mileage; the two lead-ing coal companies had negotiated loans which placed them beyond the danger of present embarrassment the reports of a very abundant harvest began to come in after the middle of July, the telegraph consolidation was under negotiation and finally completed in August and there was formed in July a very strong speculative combination to put up stocks. \* \* \* The upward movement was delayed temporarily by the serious labor strikes, but as soon as these ended in the early

This improvement, with slight interruptions, continued through 1878, as we are told in the

Financial affairs have been steadily, though slowly, improving during the year. The reduction of indebt adness has cuttimised in all quarters, and the Federa Sovernment and many of the States and municipa corporations have reserted to refunding measures at a lower rate of interest with very gaperal success.

Nevertheless, commercial and agricultural matters were still in an unsatisfactory state. The Chronicle's "Review" tells us that:

There was a large decline in many articles of do mastic product, and rotton corn. wheat, pork, wen-and iron fell off abnormally. The expert movement is all of these was heavy, but not sufficient to clear of the surplus left by two years of abundant yield.

Not until 1879 was the recovery complete. and of that year we find this account in the

"Heview";
The last of the Government bonds had been called in and the imports of gold commenced in midsummer.

just as the results of the harvests at home and abrox the Freduce and Cotton Exchanges, and in the mar-kets for imported merchandise have never been equalled at any period when the country was on a apecte basts.

It thus appears that the recovery from the summer of 1877, or four years afterward, and was not complete until 1879, or six years afterfollow that we shall be as long a time in recovering from the effects of last summer's catas trophe, but for those who are chafing at our slow progress toward the revival of the prosperity they so ardently dealer. It is well to consider the experience of twenty years ago, and

FINANCIAL AND COMMERCIAL

New York Stock Exchange Sales and Hange of Prices of All Securities Dealt in During the Week Ending March 17, 1894.

DWITED STATES AND STATE BONDS (IN \$1,000s) 545K

BOO Alters 5 T. H. 22
500 Bills were U. 2
500 Ball, & Ohio ... 2
5000 Ball, & Ohio ... 3
5000 Ball, & Ohio ... 3
5000 Ball, & Ohio ... 5
5100 Constek Tunnel Co. ... M
1061 Canada Bouthern ... 61
850 Canadan Tacide ... 68
175 Critical Pacific ... 68
175 Critical Pacific ... 68
175 Chees & Ohio ... 184
500 Chicago cas. ... 605
600 Chicago cas. ... 605
18430 C. L. C. & St. L. 39
2 C. C., C. & St. L. 39
2 C. C., C. & St. L. 39
342 Chica & N. W. ... 1058
1 342 Chica & N. W. ... 1058
1 342 Chica & N. W. ... 1058
1 342 Chica & N. W. pf. ... 129
1 346 74 C. B. & Q. ... 6146
1 500 C. B. & C. ... 6146
1 100 Co. B. & C. ... 6158
2 25543 C. R. L. & Pas. ... 6056
2 25543 C. R. L. & Pas. ... 6056
2 25543 C. R. L. & Pas. ... 6056
2 255 Co. ... 6150 C. ... 1050
2 255 C. ... 615 Loss, Clerker, Control of the Contro 100 Kanawis A Sich | 1 | 100 L E. & Western of | 1054 | 1064 L E. & Western of | 1754 | 2300 Lake Shore | 1299 | 318 Long island | 17 | 70 Lacisle Use | 16 8.1st .... 1154 186 164 704 821 118 of fex. c. BSS Pitts., C. & St. L. pt. 4378
82500 Physics of artisons. 18
6300 Rich, a W.P. 1st A. P. 275
83500 Rich, a W.P. 1st A. P. 275
83500 Rich, a W.P. 1st A. P. 275
100 Rt. W. & O. 1113
115 Mt. L. & S. W. T. 814
810 St. L. & S. W. Pf. 834
4410 St. Paul & Omana. pf. 14
100 St. Paul & Omana. pf. 14
100 St. Paul & Omana. pf. 14
100 St. Paul & M. 104
2400 Southern Pacific. 244
4500 Tenn. C. & L. pf. 20

The Treasury balance at the close of business on Saturday was \$792.001,763, of which \$107,353,201 was gold. The national bank note circulation outstanding at the close of business on Saturday was \$207.675,013, an in-

The imports of general merchandise, includ ing dry goods, at the port of New York last week were \$10,975,378, against \$9,632,833 the previous week and \$11,915,250 for the corre sponding week of last year. The imports of specie were \$100,801, of which \$183,700 was gold, making total specie imported since Jan. 1, \$2.883,217. Exports of specie were, gold \$1.830,820, and silver \$605,277, a total of \$2,436,007. against \$1,030,673 the previous week. The exports of specie since Jan. 1 have been, gold \$7,098,023, and silver \$8,765,238, a

total of \$16,463,261. The weekly statement of averages of the

Leans | Solid State | Solid State | Company | Res've \$200,000,500 \$212,368,000 Inc. \$1,400,000

The sixteenth volume of the Manual of Statistics, revised to Dec. 31, 1833, has just been sauch. It contains the usual compilation of figures relative to milroads and other corporations, the various markets for securities and stapla products, forming a convenient and useful compendium.

WHY MR. CHOATH WASN'T THERE.

Mr. Joseph H. Choate, as was noted in THE Sun of resterday, was not present at the din-ner of the Friendly Sons of St. Patrick on Saturday night at Delmonico's. At the dinner of the society a year ago he was present, and upon that occasion he made a speech that the Sons will doubtless remember for a long time. In it be suggested that the Irishmen of America emigrate back to Ireland, there to estab-lish a republic of their own. Some of the Sons cheered his speech, and thought it was funny; others didn't.

A Bun reporter yesterday asked Mr. (honte why he hadn't been at the disner on Saturday night.
For the simplest of reasons," he replied.

The Coroner has been notified to hold an autoper on the body of David R. Davis, a silversmith, 50 years old, of 580 Broome street, who died at Bellevue Hospital yesterday afterwho died at Believice Hospital yesterday afternoon. Davis was admitted to the hospital on
March 12. He was supposed to be suffering
from alcholism. On March 16 the doctor in
charge of the alcoholis ward discovered that
the man was suffering from corresive sublimate poisoning. He was removed to one of
the wards in the main hospital, where he died
two days later. Davis's brother, who was seen
resterday, was unable to throw any light on
the case. Richmond & Danville R. R. Co. and System,

TO ALL DEPOSITORS

UNDER THE PLAN AND AGREEMENT

Richmond and West Point Terminal

Railway and Warehouse Company

AND ITS SUBORDINATE COMPANIES.

INCLUDING THE

FOR THE REORGANIZATION OF THE

East Tenn., Va., and Ga. Railway Co. and System.

DATED MAY 1ST, 1803.

With the Modifications Heretofore Adopted.

The plan of reorganization, as above, has been changed and modified. A copy of the plan in its present form (dated Feb. 20, thus, has been filed with the Depositaries, Mesers

DREXEL, MORGAN & CO., 23 WALL STREET, NEW YORK,

All depositors are invited to obtain copies of this nedified plan, which will be furnished on application Holders of reorganization receipts or certificates for the following scentities are notified to present the same at the office of Mesers. Drexet. Morgan & Co., in order that there may be noted thereon their assent to the plan, so now changed and modified, so far as they are affected thereby, via: RICHMOND AND WEST POINT TERMINAL RAILWAY

AND WAREHOUSE COMPANY 6 per cent, bends. RICHMOND AND DANVILLE RAILROAD COMPANY Consolidated 5 per cent, bonds.
NORTHWESTERN NORTH CAROLINA RAILROAD COMPANY First Mortgage 6 per cent, bonds. CLARESVILLE AND NORTH CAROLINA RAILROAD

First Mortgage 6 per cent. bonds.
CHARLOTTE, COLUMBIA AND AUGUSTA RAILROAD COMPANY Consolidated Mortgage 6 per cent. bonds EAST TENNESSEE, VIRGINIA AND GEORGIA RAIL WAY COMPANY Improvement and Equipment Mortgage 5 per cent, bonds. ST TENNESSEE, VIRGINIA AND GEORGIA RAIL-

WAY COMPANY First Extension Mortgage 5 per PART TENNESSEE VIRGINIA AND GRORGIA RAIL-

Failure to present any such receipts or certificates for such purpose will entitle the Committee to exercise its right of excluding from the plan the respective se-curities represented by the receipts or certificates not presented. Holders of the following securities, not heretofere

called for deposit, are notified to deposit same under the terms of the agreement dated May 1, 1803, and the plan is now changed and modified vis.; RICHMOND AND DANVILLE BAILROAD COMPANY Debenture 6 per cent, bonds.
RICHMOND AND DANVILLE Receivers' Certificates

for so-called Emergency Loan, Coupons for eighteen months from CHARLOTTE, CO-LUMBIA AND AUGUSTA BAILBOAD COMPANY Second Mortgage Bonds.

CALL OF ASSESSMENT. Pursuant to the provisions of said agreement, dated May 1, 1893, and the plan as modified dated February 20, 1894, a further payment of

\$1.86 per share on Common stock of the Richmond and West Point Terminal Railway and Warehouse Com-

see, Virginia and Georgia Railway Company; \$1.50 per share on Second Preferred stock of the East 15.50 per share on Second Preferred stock of the East
Tennesses. Virginia and Georgia Railway Company;
50.75 per share on First Preferred stock of the East
Tennesses. Virginia and Georgia Railway Company;
on account of the Assessment as modified under said
plan, is hereby called for, and is payable at the office of Drezel, Morgan & Co., 28 Wall st., New York, on or be-

All holders of reorganization certificates or receipts for such stock are notified to pay the amount due un-der this call on or before the date mentioned, and their certificates or receipts MUST be presented so that such payment may be endorsed thereon.

LIMIT OF TIME FOR DEPOSITING

NORTHWESTERN NORTH CAROLINA BAILROAD COMPANY First Nortgage Bonds.
CLARKSVILLE AND NORTH CAROLINA RAILHOAD COMPANY First Morigage Bonds. OXFORD AND CLARKSVILLE RAILROAD COMPANY

ANVILLE AND WESTERN RAILROAD COMPANY.

First Morigage Bonds.

Pursuant to the provisions of said agreement and
plan, as modified, the committee therein named has
limited to March 20, 1804, at 3 o'clock P. M., the time of the acceptance of said agreement by holders of the four classes of bonds last above mentioned. Under the provisions of said agreement and plan out-standing bonds of those four lauses must, therefore, be deposited at the office of Drexel, Morgan & Co., 23 Wall L. New York, not later than March 20, 1894, at 8

Deposits after that date, if accepted, will be received only upon such terms as the committee shall deem fit. GEORGIA PACIFIC BAILWAY CO. FIRST MORTGAGE BONDS.

COLUMBIA & GREENVILLE R. R. CO. FIRST MORTGAGE BONDS LOUISVILLE SOUTHEBN R. H. CO. FIRST MORTGAGE BONDS.

Upon presentation of Reorganization Receipts for bonds of the three tastes above described, for suitable endorsement, at the office of Mosers. Drezel, Morgan & Co., we are prepared to advance, in cash, on account of the deposited securities of these three issues, pending reorganisation, the sum of \$25 on each \$1,000 First Murigage bond of Georgia

Pacific Saliway Company stated therein \$25 on each \$1,000 First Mortgage bond of Columbia and Greenville Railroad Company stated therein \$17.50 on each \$1,000 First Mortgage bond of Louisville southern Railroad Company stated therein; \$8.75 on each \$500 Pirst Mortgage bond of Louisville Southern Hailroad Company stated therein. In case of non-reorganization, the above advances to

e repaid to the Committee, unless they shall prin thereto be reimbursed from collection of the coupon due Jan. 1, 1864, from the above bonds.

The advances herstofore made by the Committee on bonds of the foregoing lesues deposited under the plan have not been reimborsed to the Committee, and ther fore continue as a Hen on the deposited bonds.

C. H. COSTER,
GEORGE SHERMAN,
ANTHONY J. THOMAS, NEW YORK, Feb. 20, 1894.

Chicago & Northern Pacific R. R. Co. FIRST MORTGAGE BONDS.

After a thorough examination of the finances and property of the thicase and Northern Parities it if, co, and it is a committee that in the committee that in the committee that in the committee that is the committee that in the committee that is an indicated of the committee that is a therefore management. It is therefore the committee that that indicate of these boats should promptly here post them with the United States Trust to, 46 Wall treat.

Bonds effered for deposit after Wednesday, March 21, 1894, will be received only such terms and conditions as the committee

J. EDWARD SIMMONS, HENRY BUDGE, B. C. MARTIN, SIMON STERNE, WM. MERTENS, ALPRED S. HEIDFLBACH, WM. ALLEN BUILER, Jr. NEW YORK, Pahr ary 78th, 1844.

Kountze Brothers. BANKERS, 120 BROADWAY.

Letters of Credit FOR TRAVELERS. Available in Ali Parts of the World.

THE BOARD OF C MIDIONERS TO INC. TO CHARGAIN LEVEN DESIGNATION OF INC. FOR THE CHARGAIN LEVEN DESIGNATION WILL RESERVE AND ACTUAL TRUE TO THE TOTAL THE STATE OF THE TOTAL TO THE PROPERTY OF THE DONAL AND ACTUAL TO THE DONAL AND THE DONAL AN F. M. LAMBREMONT, Jr., Secretary

JOHN C. BULLITT, LOUIS FITZGERALD, CHARLES LANIER. J D PROBST JAMES STILLMAN, ERNST THALMANN, A. MARCUS, Secretary, Mills Satiding. New York city,

EDWARD D. ADAMS, Chaleman

New York and London, March 6, 1804. TO THE HOLDERS OF THE NEW YORK, LAKE ERIE AND WESTERN RAIL-

ROAD COMPANY'S Second Consolidated Mortgage Bonds, (i. e., New Second Consolidated Mortgage Bonds and Second Consolidated Mortgage Funded Cou-

pon Bonds); Funded Coupon Bonds, of 1885; and Income Bonds:

Pursuant to the terms of our circular dated Jan. 2, 1894, and in accordance with the contract with the New York, Lake Frie and Western Railroad Company, we hereby give notice that having received a majority of each class of bonds of the New York, Lake Eric and Nestern Railroad Company, called for by our circular, the plan of reorganization is declared operative.

Holders of cutstanding bonds must deposit same
with us on or before March 81, 1894, at 12 o'clock

noon, in order to participate in said plan. Deposits after that date, if received, will be subject to such DREXEL, MORGAN & CO., NEW YORK. J. S. MORGAN & CO.,

New York Guaranty & Indemnity Co., 50 TO 65 CEDAR STREET, NEW YORK,

Mutual Life Building. CAPITAL, - - \$2,000,000 SURPLUS, - - \$1,000,000

In addition to its special charter privileges, this Com-pany possesses all the powers of Trust Companies un-der the New York Banking Laws; acts as Trustee for Corporations, firms, and individuals, as Executor Administrator of estates, and is a legal depository INTEREST ALLOWED ON DEPOSITS.

EDWIN PACKARD, President.

ADRIAN ISELIN, 7s., Vice-President. GEORGE R. TURNBULL, 3d Vice-President. HENRY A. MURRAY, Treas, and Sec. J. NELSON BORLAND, Assist, Secretary, DIRECTORS. George F. Baker, Frederic Cromwell, Walter R. Gillette, Robert Goslet, George Griswold Haven, Sarriman, sers Hayos, Handerson, Oliver Harriman.

Adrian Iselin, Jr.,

Augustus D. Juilliard, James N. Jarvie, Richard A. McCurdy, Alexander E. Orr, Henry H. Rogers, Henry W. Smith, William C. Whitney, J. Bood Wright.

United States Mortgage Co., 59 CEDAR ST., NEW YORK. CAPITAL - - - \$2,000,000 SURPLUM - - - 606,000

Transacts a General Trust Business. Receives Deposits on Certificate and subject to check. Allows interest on Daily Balances. Leans money on Bond and Mortgage. Issues First Mertgage Trust Gold Bonds. Takes entire charge of Estates. Acts as Trustee, Registrar, Transfer Agt. Pays Coupons. Executes all Trusts. George W. Young, President L. Luther Kounize, V. Pres. James Timpson, 3d V. Pres. Arthur Turnbull, Tress. William P. Elljott, Sec. Clark Williams, Ass't Boo'y & Treas.

Clark Williams, Ass't Sec'y & Treas.

EXECUTIVE COMMITTEE.
Charles D. Dickey, Jr.
Theodore A. Havemeyer, Luther Kountes,
Charles E. Henderson, James Timpson,
Fichard, A. McCurdy.
DiffECTORS.
William Babcock, p. Frisco, tharlton T. Lewis,
Charles D. Dickey, Jr.,
William P. Dixon,
Robert A. Granniss,
Theo, A. Havemeyer,
Charles R. Henderson,
James J. Hill, St. Faul,
Garviner G. Hubbard,
Garviner G. Hubbard,
Gartav E. Kissel,
Luther Kountes,

James Timpson,
Jeorge W. Young.

KNICKERBOCA P TRUST CO. 204 FIFTH AVENUE, cor. 27TH ST. Branch, 15 Wall St. and B Nassau St. DESIGNATED LEGAL DEPOSITORY.

CAPITAL and SURPLUS...... \$1,000,000 JOHN P. TOWNSEND, President.
CHARLES T. BARNEY, Vice-President.
JUSZFH T. BROWN, 24 Vice-President.
FRED'K I. KLBRIDGE, Secretary,
J. HENRY TOWNSEND, Asc't Secretary. J. HENRY TOWNSEND, Age's Begratary.

Interest Allowed on Deposits.

Checks pass through clearing House same as on city
lands.

Acts as Executor or Administrator of Estates, and as
Guardian Heculyer, Registrat, Transfer and Financial
Agent for blates, railroads, and corporations.

Borrowers on Mortgage should apply directly to this company. Every good mortgage promptly accepted. \$50,000,000, loaned during the past four

antee of title. TITLE GUARANTEE TRUST CO Offices 55 Liberty St. N. Y. N. Y. N. Y. N. Y. 26 Court St., Brooklyn.

years. Low fees for examination and guar

NORTHERN PACIFIC RAILROAD CO. SECOND AND THIRD MORTGAGE BONDS.

The object signed, at the request of a large number of the original purchasers and trees at owners of the second and thris heread and trees at the fewered and third horizons Boints of the Northern Facility is a few of the fewered and the fewered and the company has been seen at a the Charman of a Photocolive tommittee of such boundaries. It is of tradeal importance that owners of such bonds should though along commitments with the examplifier. All communications should along the fewered to be a K. Kiner, at the office of the \*Fext A.T. C. F. F. K. K. E. E. \* S. L. S. S. C. L. S. C.

The Make Money in Conservative banners of amount avoid speculating upon temporary market of amount avoid speculating upon temporary market of created and the speculation of second and the speculation of the speculation of

C.B. CREENE,

ROOMS & CLASS CON THE COLOR TO SEC
SEND TON OFF ROCK THE COLOR OF COLOR TO SECURITION OF VALUE OF THE COLOR TO SECURITION OF VALUE OF THE COLOR O

PRANK BALLEY, Secretary.

WESTERN UNION TELEGRAPH CO., NEW YORK, March 14, 1894.

The Board of Directors have designed a quarterly divided of ONE AND ONE QUARTER FER CENT, upon the capital stock of the company, payable as the office of the Treasurer on and after the 16th day of April next, to shareholders of record at the close of the transfer books on the 20th day of March inst.

The transfer books will be closed at 30 clock on the afterroon of Marrh 20 inst., and reopened on the morning of April 2 next.

R. H. ROCHESTER, Treasurer.

MANHATTAN RAIL WAY COMPANY,
NO. 71 BROADWAY, NEW YORK, March 13, 1864.
A quarriery dividend of one and one-half per cent. on
the capital stock of this company, has been declared
to a proper the company of the company

MANHATTAN HAIF, WAY COMPANY,
NO, 71 BROADWAY, NEW YORK, March 13, 1694.
By order of the Board of Directors, the transfer books
of the Registered Hand Certificates of this company
will be closed on Friday, March 16, at 3 cciock f. M.,
preparatory to the payment on Monday, April 2, 1694,
at this office, of the semi-annual interest of two per ent, on said certificates.
The transfer books will be recponed on Tuesday, April
1, at 10 o'clock & M D. W. McWILLIAMS, Treasurer.

Bankers' Cards.

I. & S. WORMSER, BANKERS, MILLS BUILDING, Circular Letters of Credit

Available in All Parts of the World, DEALERS IN GOVERNMENT AND OTHER FIRST-

CLASS INVESTMENT SECURITIES.

A OTICE—Estimates for furnishing and putting in the place small cobble and rigrap atones, and for furnishing and delivering and and broken stone, will be received by the Department of Docks, Pier A Battery place, until 11 o'clock A. M., Thursday, Marcu 22, 1894, for particulars see City Record. Copies for sale as 2 City Hall.

N OTICE.—Estimates for furnishing sawed reliow pine timber, under contract No. 470, will be received by the Department of Docks. Pier A. North River, until 11 o'clock A. M. of Thursday, March 29, 1804. For full particulars see the City Becord. Coptes for sale at No. 2 City Hall.

Zegal Aotices.

IN PURSUANCE OF AN ORDER made by the Hea.

I Leonard A. Giegerich, one of the Judges of the Const of Common Pleas for the city and county of New York, on the Sd day of March, 1804, notice is hereby given to all creditors and persons having risima against the Godey Publishing Company, lately doing bosiness in the city and county of New York, that they are required to present their claims, with the vouchers therefor duly verified, to the subscriber, the assignes of said Godey Publishing Company, for the benefit of creditors, at his office, 46 William St., in the city of New York, on or about the 22d day of May, 1804.

Dated New York, March 10, 1804.

BENJAMIN S. HARMON,

CHARLES P. MATHEWSON, 45 William street. New York city.

New York city.

In PURRUANCE OF AN ORDER MADE BY THE BONORABLE ROGER A PRYOR on the 16th day of PebFURRY, 1894, notice is hereby given to all creditors and
persons baving claims against the Sprague Schuyler
Manufacturing Company, tately doing business at 122
Liberty st., in the city of New York, under the said
corporate name of The Sprague-Schuyler Manufacturing Company, that they are required to present their
claims, with the vouchers therefor, duly verified, to
has subscriber, the assignes of the said The Sprague
Schuyler Manufacturing to The Sprague
Rechyster Manufacturing to The Sprague
Rechyster Manufacturing to The Sprague
New York, on or before the 5th day of May, 1834.

BEWARD, GUTHRIE, MORAWETZ & STRELLE,
Altorier's for Assignes.

20 Nassau st., New York.

Finnotortes, Organs, &c.

A .- FIRCHER PIANOR

Large assortment Upright, Graud, and Square Planos at moderate prices; cash installment, and exchange; also Planos to reot; several bargains in second-hand Planos, different makers, at low prices.

110 bits av., cerner 16th st., New York.

A NUMBER of Steinway, Chickering, and Sohmer A bianos, bargains; excellent upright, \$185, \$7 months; Wishnest, 552-558 State St., near Flatbush av., Brooklyn; open evenings. BRICGS PIANOS.

A few of these this instruments slightly used and rully warranted, at reduced prices; cash or install-meuts; planes to rent; tuning and repairing Co. II. DITSON CO. BOO BOOM AND THE SAME OF TH BARGAINS Second-hand upright and square planes from \$50 to \$200; cash or installments; naw planes rented; rent allowed if purclassed. New warerooms, 126th st., cor. Lenox (6th) av. WHITNEY & CO.

BEAUTIFUL UPRIGHT PIANO, \$105; \$6 monthly; ton st. Brooklyn: open evenings. CHICKERING. A bergain; new uprights, \$220; bargain; in second-hand plants; cash or easy terms; runs, \$2 monthly by, JACOH BROTHERS, 195 Broadway, Broadway,

El.EdaNT upright plane; latest improvements; guar-gue anteed; steel, cove;; self cheap; open evenings. 286 East Sath at WISSNER PIANO,

the only drat-class plane sold on easy monthly pay-ments: warranted ten years. Factory and warranted 21st, Test. 798 Fulton st., and 502 to 553 State at., Brook-lyn. OPEN EVENIMUS.

WALTERS PIANOS ARE THE BEST Easy terms. Reat and exchanged. \$ 4 RENT, new uprights, installments, \$6; bergelas; of value BROS, 71 East 14th at. 1.2 STOP ORGANS \$65; \$3 monthly Estey and Ma-con a Hamin, \$50 inpeace. Wishkin, 20s, 20s, 20s suiton at., Brocklyn; open evenings. \$129 hit is new panufortee; chapel organa \$500 pape organe \$500 paniel V. BEATTY. Washington, N. J.

Batents.

PATENTS for inventions procured promptly; low rates ROEDER & BRIESEN, 82 Nacsau at, N. Y.

FOR THE CONVENIENCE OF OUR ADVERTISERS

OFFICES HAVE BEEN OPENED AT 80 EAST 125TH ST., NEAR FOURTH AV.

AND 1,265 BROADWAY, NEAR SED OR

part of August, the advance began to earnest. Annual Creiopædia."

were quickly developing. And then it bounge known with greater certainty that the crops in the Upited States were the largest ever relead and that the crops in England and on the Continent were to be cleared mong the worst on reserd. This gave an impatus to the prices of merchandles and of all classes of securi-ties, and under the general stevation of affairs the buoyancy, activity, and wild speciation which took place in September and October as the Stock Exchange.

collapse of 1873 did not fairly begin until the word. It does not, as I have already remarked, to exercise a little patience.

MATTHEW MARSHALL

BAILBOAD AND OTHER BONDS (IN

Total sales, 950 450 shares

BANK STOCKS. SUNDAY, March 18.

crease for the week of \$14.531. Balance of deposits to redeem national bank notes, \$25, 776,326, a decrease for the week of \$20,448.

Clearing House banks shows:

surplus \$75,003,076 \$77,302,800 Inc. \$1,008,925 The survive a year ago was \$6,000,123, and two years

No Reason on Earth, Except that the Friend-

"For the ampless of the want tavited."
If wasn't lavited."
He sided that he didn't think any of the members of the society had taken exception to his remarks of a year ago.

"Mr. heaman was at the dinner." he went on. "There's no reason why I shouldn't have been there too, except, as I said before. I wasn't invited." Seems to Mave Bled of Moreury Palsonia